

Minutes of Bristol Motor Club Annual General Meeting

Tuesday 4th May 2010 held at Colston School Pavilion.

Attendees		Apologies
Nick Rainbow (Acting Chairman)	Mark Chater	Dave Potts
Adrian Taylor	Martin Clemow	Louise Hemmings
Allen Harris	Paul Hemmings	Mark Benstock
Andy Laurence	Paul Monis	Paul Parker
Dave Greenslade	Phil Rumney	Peter Hart
Glyn Hopkins	Richard Marsh	Simon Clemow
James Colbourne	Tony Streeting	
Jeff Benstock	Viv Streeting	
Jill Hemmings	Mark Tooth (Secretary)	
Julian Rainbow		

1. The chairman opened the meeting at 2100, welcomed those present and took apologies.
2. The minutes of the previous AGM, held on 5th May 2009, were distributed. Their acceptance as a true record was proposed by Mark Chater, seconded by Dave Greenslade and carried unanimously.
3. The Treasurer presented the accounts for year ending 31st December 2009. He drew the attention of the meeting to the following points:
 - a. Page 10 is the detailed profit and loss account. Paul explained the various items which make up turnover and produced a net profit of £6,762 against £6,035 the previous year - an increase of £727. Overheads were £7,074, against £7,101 the previous year - a decrease of £27. As a result the Club has made an operating loss of £312 as opposed to an operating loss of £1,066 the previous year.
 - b. Most of the expenses are little different from the previous year, with the exception that miscellaneous expenses include a donation to the Heart and Lung Foundation of £250 in view of the good work carried out on member Matthew Rumney and also the cost of re-valuing the Club trophies, which came to £345.
 - c. In next year's accounts there will be greater overheads following the move to the new Club stores which costs us £3,000 per annum. It should be noted that the club is looking to invest a large proportion of the Nigel Bigwood inheritance in the purchase of land and buildings for our stores as soon as possible.
 - d. The Club received the final tranche of inheritance from the Estate of Nigel Bigwood, amounting to £59,738. This has to be shown as income but is not taxable. This makes the total received over the last couple of years £136,738, a truly grand gesture from Nigel.
 - e. Interest receivable has decreased by £1,621 over the previous year, even though more funds are invested, due to the cuts in interest rates.
 - f. Page 3 is the statutory profit and loss account which shows that the Club has a tax charge of £346 for the year on its investment income.
4. The accounts were discussed and agreed by the Committee on 12th April 2010. Acceptance of the accounts as a true record was proposed by Allen Harris, seconded by Phil Rumney and carried unanimously.
5. There was no any other business.
6. The chairman thanked everyone for their attendance and closed the meeting at 2115.

SignedDate.....